

Sibaya Pension High Growth

Fund Fact Sheet - Institutional Investor

Sibaya range

December 2024

Launch date
October 2022

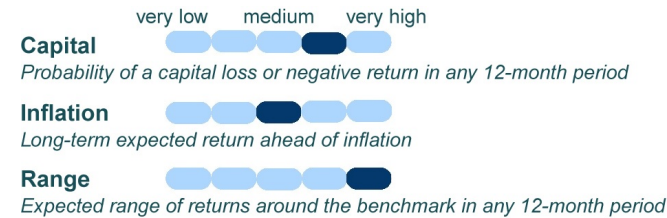
Fund size
R 400.1 million

Fund description

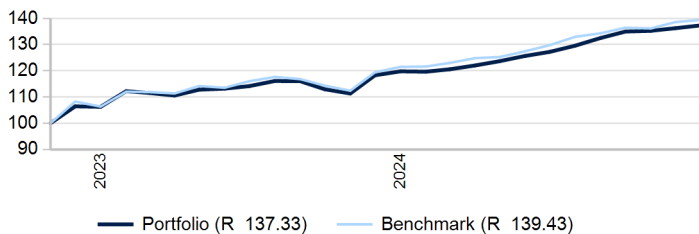
Portfolio description

A global balanced portfolio, which invests in local (Eswatini), South African and offshore assets. The local component is managed by local investment managers selected for their skills in managing their respective mandates through allocating capital to the relevant asset classes and selecting the most attractive securities within each asset class. A portion of the local portfolio is held directly by the Fund. The South African and offshore components managed through specialist building blocks for the various asset classes (equity, bonds, cash) managed through Unit Trusts (UTs). Alexander Forbes Investments blends these strategies with the aim of achieving superior investment returns at below-average risk at the overall portfolio level. The portfolio has a return target of Consumer Price Inflation (CPI) plus 5% (gross of fees) measured over any 5-year rolling period.

Risk profile



Value of R100 invested since inception



Manager weightings

Manager	Weight
Sibaya Pen Institutional Equity	37.6%
Sibaya Stanlib Eswatini	30.4%
Sibaya Global Equity Feeder	24.2%
Sibaya Pen Pure FI UT	7.8%
Total	100.0%

Risk stats over 1 Year

	Portfolio	Benchmark
Annualised standard deviation	2.3%	2.7%
Sharpe ratio	2.8	2.5
Maximum drawdown	0.0%	0.2%
Positive months	91.7%	91.7%

Benchmark allocation

Local asset class	Benchmark	Allocation
Equity	FTSE/JSE Capped Shareholder Weighted All Share Index	36.3%
Cash	STeFI Composite	30.4%
Bonds	All Bond Index	8.6%
Global asset class	Benchmark	Allocation
Equity	MSCI World	24.7%
Total		100.0%

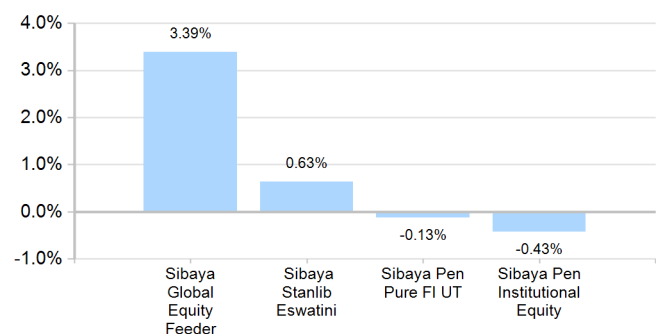
Market summary

	1 Month	3 Months	1 Year	3 Years
FTSE/JSE All Share	-0.29%	-2.13%	13.44%	8.68%
FTSE/JSE SWIX	-0.29%	-2.13%	13.53%	8.25%
FTSE/JSE Capped SWIX ALSI	-0.31%	-2.14%	13.41%	8.50%
FTSE/JSE SA Property	0.41%	-0.83%	28.96%	12.60%
All Bond Index	-0.35%	0.43%	17.18%	10.25%
STeFI Composite index	0.67%	2.01%	8.46%	7.23%
MSCI AC World	2.42%	8.66%	21.57%	11.60%
FTSE WGBI	2.49%	3.77%	0.51%	-0.32%

Portfolio returns

	Portfolio	Benchmark
1 Month	0.78%	0.60%
3 Months	1.75%	2.19%
YTD	14.65%	14.76%
1 Year	14.65%	14.76%
Since Inception	15.14%	15.92%

Underlying returns (1 month to December 2024)



Effective asset allocation exposure

Local	45.8%
Equity Excluding Property	35.8%
Financials	11.7%
Basic Materials	7.9%
Technology	5.6%
Consumer Services	4.7%
Consumer Goods	2.9%
Telecommunications	1.6%
Industrials	1.2%
Healthcare	0.3%
Other Securities	0.1%
Oil & Gas	0.0%
Property	1.3%
Bonds	9.5%
< 12 Months	2.2%
1 - 3 Years	0.5%
3 - 7 Years	1.0%
7 - 12 Years	2.4%
12+ Years	3.4%
Cash	-0.8%
Alternatives	0.0%
Global	23.8%
Equity Excluding Property	22.4%
Property	0.2%
Cash	1.2%
Africa	30.5%
Equity Excluding Property	1.3%
Property	0.0%
Bonds	23.0%
Cash	6.2%

Top 10 equity holdings

Holding	%
NASPERS	3.9%
FIRSTRAND LIMITED	2.6%
STANDARD BANK GROUP	2.0%
ABSA GROUP LIMITED	1.6%
PROSUS	1.6%
ANGLO AMERICAN	1.4%
BRITISH AMERICAN TOBACCO PLC	1.4%
ANGLOGOLD ASHANTI	1.4%
FIRST NATIONAL BANK OF ESWATINI	1.3%
MTN GROUP	1.2%
% of total portfolio	18.3%

Top 10 fixed interest issuers

Issuer	%
SWAZILAND (KINGDOM OF)	21.9%
SOUTH AFRICA (REPUBLIC OF)	5.9%
YIELDX	1.6%
SELECT LIMITED SWAZILAND	1.2%
NINETY ONE	0.3%
FIRSTRAND BANK LIMITED	0.2%
STANDARD BANK GROUP LTD	0.2%
NEDBANK GROUP LTD	0.2%
ABSA GROUP LIMITED	0.2%
TRANSNET SOC LIMITED	0.1%
% of total portfolio	31.8%

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Notes

1. Market data is sourced from Datastream. The FTSE/JSE Africa Index Series is calculated by FTSE International Limited ("FTSE") in conjunction with the JSE Securities Exchange South Africa ("JSE") in accordance with standard criteria. The FTSE/JSE Africa Index Series is the proprietary information of FTSE and the JSE. All copyright subsisting in the FTSE/JSE Africa Index Series index values and constituent lists vests in FTSE and the JSE jointly. All their rights are reserved.
2. All holdings information is based on latest available data.
3. There may be differences in totals due to rounding.
4. All returns are quoted net of fees and expenses. Returns for periods exceeding one year are annualized and all returns are quoted in Rands. Past investment returns are not indicative of future returns.